

ACCOUNTING 11 – INTRODUCTION TO FINANCIAL ACCOUNTING

Course Outline



Teacher: Mr. Beatty
Course Code: BAF 3M0/BAI3E0
Textbook: Accounting 1 – Sixth Edition. Syme and Ireland



Course Description: This course introduces students to the fundamental principals and procedures of accounting with emphasis on accounting procedures used in service and merchandising businesses. Students will develop an understanding of the connections between financial analysis, control, and decision making in the management of a business, as well as the effects of technology and globalization on accounting procedures and the role of the accountant.

Course Strands: The Objectives of Accounting
Accounting Fundamentals
Financial Analysis, Control, and Decision Making

Topics of Study:

1. Introduction to Accounting for a Service Business
 - a. Basic accounting equation
 - b. Transaction analysis, debit and credit theory
 - c. Financial statements
2. Accounting for a Merchandising Business
 - a. Differences from service business
 - b. Computer technology introduced
3. Business Structures and Accounting Implications
 - a. Partnerships and corporations as compared to sole proprietorships
 - i. Emphasize equity accounts
4. Ethical Practices in Accounting/Accounting Bodies
 - a. GAAP – Generally Accepted Accounting Principles
 - b. CMA, CGA, CA
5. Technology and Financial Statement Analysis
 - a. Accounting software
 - b. Financial statement analysis
 - c. Budgets and other control measures



Course Assessment/Evaluation:

Category/Strand/Unit	% of Final Mark
Knowledge/Understanding	20
Theory/Inquiry	20
Communication	10
Application/Making Connections	20
Subtotal	70
Culminating Activities	
	% of Final Mark
Final Project	10
Final Exam	20
Subtotal	30
TOTAL MARK	100

Your Responsibilities:

1. Attendance and Effort – Just as in a real career, each student is expected to attend each class, to be on time, arrive prepared, have respect for all in class and the class and its equipment and to use time in class productively. Expect a detention if you are late.
2. If for any reason you are away, it is YOUR responsibility to find out what you missed and get it turned in. The teacher is always the best resource for this information; however, fellow classmates may also be of assistance. If you know you will be missing a class, see me before you go to get the work.



3. If you miss a test, **be prepared to write it the day you get back, during lunch.** Also, call the school so that your absence is excused or bring a note. An unexcused absence from a quiz or a test will result in a mark of zero.
4. It is expected that your homework will get done in order to understand course material. Homework will be marked. If a student does not complete homework on a regular basis, an interview with parents may be arranged.



A Note to Parents/Guardians:

Hello Parents/Guardians:

Please get involved in your child's business education! Feel free to go to my website anytime and see what we are up to in *BAF3M0*. Go to <http://dhseagles.kpdsb.on.ca/~rbeatty> (no **www**). Then click on the *Accounting 11* (BAF3M0) link. You will see things such as the course outline, our daily activities, student marks, and upcoming tests and assignments. This site is especially helpful when students are absent.

Unfortunately, when we create an HTML mark page to put on the Internet, our student mark program (Markbook) creates an alternate code rather than using the student number. Your son or daughter will be given this code. Should it not make it to you (as often happens!), feel free to contact me in order to get it so that you can keep track of your son or daughter's progress. Should you not have access to a computer or the Internet, please feel free to contact me at any time for a print-out of your son or daughter's marks.

I look forward to meeting you at the first "meet the teacher" night, which will occur shortly after the semester starts.

Please feel free to call at me at 223-2316 ext. 639 or email me at robert.beatty@kpdsb.on.ca should you have any questions or concerns.

Yours in Education,

B. Beatty

- **Please tear on the dashed line.**
- **Parents/guardians keep the top of this page**
- **Mr. Beatty gets the bottom portion of this page**
- **The student put pages 1 and 2 in their binder.**

I have read the Accounting 11 course outline and am excited about contributing to my son/daughter's success in this course.

Student Name: _____

Parent/Guardian Signature: _____

Date: _____