



COURSE OUTLINE



Course: Principles of Financial Accounting

Course Code: BAT 4M0

Teacher: Mr. R. Beatty

Textbook: Accounting Volume 1 – Canadian Fifth Edition. Horngren, Harrison, Bamber, Lemon, Norwood.

Prerequisite: BAF 3M0

Course Description: This course emphasizes the study of accounting principles related to financial statements. Students learn about ways in which information in these statements is used in making business decisions, and about the effects on financial statements using different methods of inventory valuation and adjusting and reversing entries. Students also study various means of financing a business and way in which the strength of a corporation can be determined by reading its annual report.

Course Strands:

- The Accounting Cycle
- Advanced Accounting Practices for Assets
- Financing
- Financial Analysis and Decision Making

Topics of Study:

1. The Accounting Cycle
 - Principles and Practices
 - The Accounting Cycle
 - Financial Statements
2. Financing and Business Structures
 - Notes Payable and Forms of Financing
 - Partnerships
 - The Financing of a Corporation
3. Assets Accounting
 - Short Term Assets Accounting
 - Capital Assets Accounting
 - Inventory Control Accounting
4. Financial Analysis and Decision Making
 - Annual Reports
 - Financial Analysis for Decision Making
5. Issues in Accounting
 - Issues in Accounting
 - Internal Control



COURSE ASSESSMENT / EVALUATION OUTLINE

Category / Strand / Unit	% of Final Mark
Knowledge / Understanding	20
Thinking / Inquiry	20
Communication	10
Application / Making Connections	20
Subtotal	70
Culminating Activities	% of Final Mark
Final Project	10
Final Exam	20
Subtotal	30
Final Mark Total	100

Good luck and have a great semester!

